

which have been earned, and shall pay on such dividends five per cent.; and such insurance companies as are incorporated by this state shall, in April and October of each year, certify on oath the amount of dividends and profits which have been earned, and shall pay on such dividends two per cent. On failure to comply with the provision of this section, said banks, companies or persons shall pay as taxes one thousand dollars, to be collected by the sheriff by distress or otherwise.

SEC. 28. Every insurance company not incorporated in this state, doing business therein, shall pay an annual tax of one per cent. to the treasurer of the state, upon the gross receipts derived from the premiums charged for insurance obtained therein, unless the company shall exhibit to the governor, auditor and treasurer, a sworn statement of investments in real property situate in this state, or loans secured by mortgage to citizens of the state of an amount equal to one-half of such gross receipts, when the tax shall be one-half of one per cent., said tax to be paid quarterly, viz: on the first days of April, July, October and January in each year. Each general agent shall be required, on the above named days, to make a statement to the treasurer, under oath, that the amount by him returned is a full and correct statement of such quarter. On failure to comply with the provisions of this section, every such company shall pay as a tax two thousand dollars, and the principal agent shall be liable therefor. Every such company shall be required to appoint a general agent, who shall obtain a license from the state treasurer before transacting any business therein, and before such license is granted, the applicant shall show to the treasurer his appointment as general agent, under seal of the company, and thereupon the license shall be granted by the payment of one hundred dollars, and such license shall be renewed annually by the payment of said sum. And it shall be the duty of said general agent to furnish each of his sub-agents with a commission authorizing him to do business. And any one found soliciting insurance without such commission, shall be deemed guilty of a misdemeanor